

ENERGY AND THE ENVIRONMENT

The energy challenges our country faces are severe and have gone unaddressed for far too long. Our addiction to foreign oil doesn't just undermine our national security and wreak havoc on our environment -- it cripples our economy and strains the budgets of working families all across America. President Obama and Vice President Biden have a comprehensive plan to invest in alternative and renewable energy, end our addiction to foreign oil, address the global climate crisis and create millions of new jobs.

The Obama-Biden comprehensive New Energy for America plan will:

- Help create five million new jobs by strategically investing \$150 billion over the next ten years to catalyze private efforts to build a clean energy future.
- Within 10 years save more oil than we currently import from the Middle East and Venezuela combined.
- Put 1 million Plug-In Hybrid cars -- cars that can get up to 150 miles per gallon -- on the road by 2015, cars that we will work to make sure are built here in America.
- Ensure 10 percent of our electricity comes from renewable sources by 2012, and 25 percent by 2025.
- Implement an economy-wide cap-and-trade program to reduce greenhouse gas emissions 80 percent by 2050.

Energy Plan Overview

Provide Short-term Relief to American Families

- Crack Down on Excessive Energy Speculation.
- Swap Oil from the Strategic Petroleum Reserve to Cut Prices.

Eliminate Our Current Imports from the Middle East and Venezuela within 10 Years

- Increase Fuel Economy Standards.
- Get 1 Million Plug-In Hybrid Cars on the Road by 2015.
- Create a New \$7,000 Tax Credit for Purchasing Advanced Vehicles.
- Establish a National Low Carbon Fuel Standard.
- A "Use it or Lose It" Approach to Existing Oil and Gas Leases.
- Promote the Responsible Domestic Production of Oil and Natural Gas.

Create Millions of New Green Jobs

- Ensure 10 percent of Our Electricity Comes from Renewable Sources by 2012, and 25 percent by 2025.
- Deploy the Cheapest, Cleanest, Fastest Energy Source - Energy Efficiency.
- Weatherize One Million Homes Annually.
- Develop and Deploy Clean Coal Technology.
- Prioritize the Construction of the Alaska Natural Gas Pipeline.

Reduce our Greenhouse Gas Emissions 80 Percent by 2050

- Implement an economy-wide cap-and-trade program to reduce greenhouse gas emissions 80 percent by 2050.

- Make the U.S. a Leader on Climate Change.